

PUN Index GME

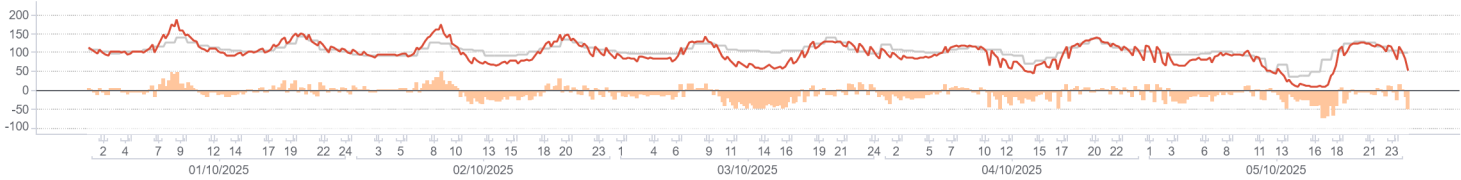
	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	101,99	-6,68	-6,1%
Peak	106,24	-9,82	-8,5%
Off-peak	99,64	-4,93	-4,7%
Maximum	188,60		
Minimum	9,65		

Volumes

	GWh	Average (GWh)	Change (%)
Total supply	National 8.464 Foreign 1.063 Total 9.528	12,6 1,6 14,2	1,2% -4,8% 0,5%
Sales	National 4.348 Foreign 997 Total 5.345	6,5 1,5 8,0	0,2% -7,6% -1,3%
Purchases	National 5.165 Foreign 181 Total 5.345	7,7 0,3 8,0	-2,9% -96,6% -1,3%

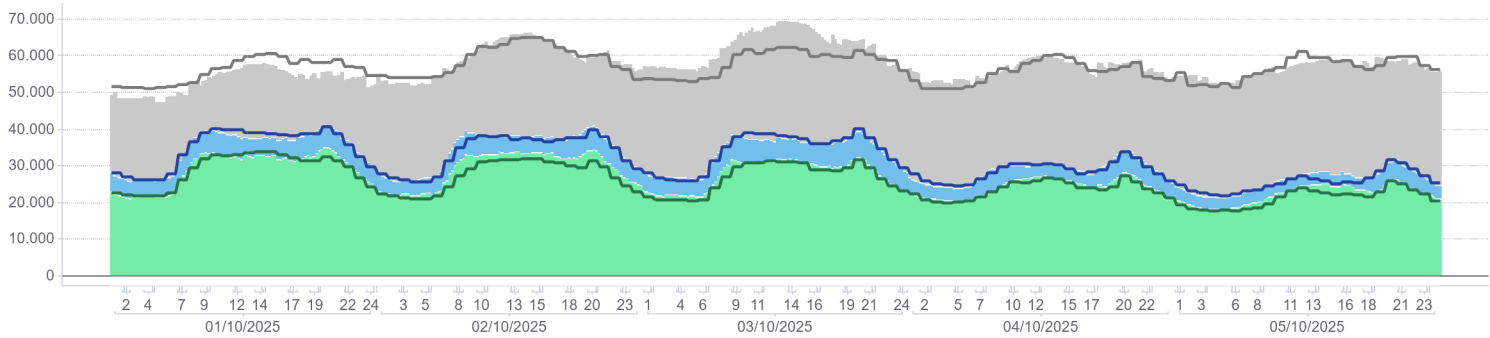
PUN Index GME (€/MWh)*

Price Previous week Price delta



Volumes Supplied, Sold and Purchased (MW)*

Supply Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Supply prev. week



Electricity Supply

	GWh	Change (%)	Structure
IPEX	4.479	1,5%	83,8%
Market participants	2.971	3,5%	55,6%
GSE	518	7,2%	9,7%
Foreign zones	989	-6,7%	18,5%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	867	-13,7%	16,2%
Foreign zones	8	-56,6%	0,1%
National zones	859	-13,0%	16,1%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	5.345	-1,3%	100,0%
VOLUMES UNSOLD	4.182	2,9%	
TOTAL SUPPLY	9.528	0,5%	

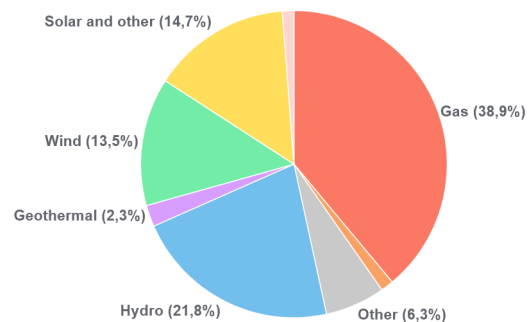
Electricity Demand

	GWh	Change (%)	Structure
IPEX	4.479	1,5%	83,8%
Acquirente Unico	79	29,1%	1,5%
Other market participants	3.473	1,3%	65,0%
Pumped-storage plants	60	74,5%	1,1%
Foreign zones	181	77,0%	3,4%
Balance of PCE schedules	687	-12,8%	12,8%
PCE (including MTE)	867	-13,7%	16,2%
Foreign zones	0		0,0%
Acquirente Unico - National zones	10	-63,8%	0,2%
Other participants - National zones	1.543	-12,5%	28,9%
Balance of PCE schedules	-687	-12,8%	-12,8%
VOLUMES PURCHASED	5.345	-1,3%	100,0%
VOLUMES UNPURCHASED	489	-10,8%	
TOTAL DEMAND	5.834	-2,2%	

Volumes Sold by Source

	Total (GWh)	Average (GWh)	Change (GWh)	Change (%)
Conventional	2.026	3,0	-386,8	-16,0%
Gas	1.692	2,5	-384,7	-18,5%
Coal	59	0,1	2,8	5,1%
Other	275	0,4	-5,0	-1,8%
Renewable	2.270	3,4	402,3	21,5%
Hydro	948	1,4	22,7	2,5%
Geothermal	99	0,1	0,3	0,3%
Wind	586	0,9	313,4	114,9%
Solar and other	637	0,9	65,8	11,5%
Pumped storage	53	0,1	-6,6	-11,1%
Total	4.348	6,5	8,9	0,2%

Volumes Sold by Source



*Due to the discontinuity in results caused by the transition of the MGP market to 15-minute granularity, the charts in this report begin from October 1st, the go-live date of the new system.

Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		103,08	-4,4%	103,31	-4,9%	102,31	-5,9%	95,68	-12,0%	96,07	-12,2%	98,91	-14,8%	95,63	-10,8%
	Peak	109,77	-5,1%	109,77	-5,7%	106,97	-8,1%	88,40	-24,1%	88,13	-22,3%	89,95	-24,6%	96,48	-14,7%
	Off-peak	99,36	-4,0%	99,72	-4,5%	99,72	-4,5%	99,72	-4,5%	100,49	-6,2%	103,88	-9,2%	95,16	-8,4%
Maximum		189,66		189,66		189,66		189,66		174,41		174,41		189,66	
Minimum		10,00		10,00		10,00		0,00		0,00		0,00		0,00	

Zonal volumes

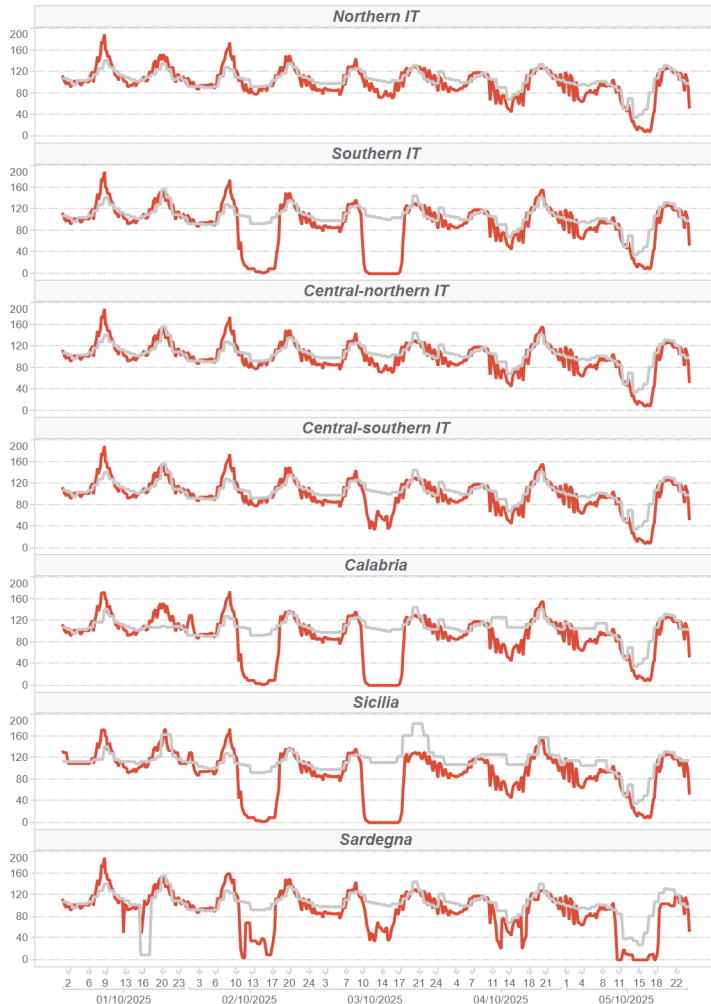
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Total	4.239	-97	286	-40	1.436	171	1.156	144	451	-154	569	32	329	45
Sales	Total	2.214	-173	234	-40	597	113	645	162	167	-94	236	19	256	22
Purchase	Total	2.942	-61	446	-11	905	-33	322	-17	97	-7	291	-23	161	0
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Average	6,3	-2,2%	0,4	-12,3%	2,1	13,5%	1,7	14,2%	0,7	-25,5%	0,8	5,9%	0,5	15,7%
Sales	Average	3,3	-7,3%	0,3	-14,6%	0,9	23,3%	1,0	33,5%	0,2	-36,0%	0,4	9,0%	0,4	9,5%
Purchase	Average	4,4	-2,0%	0,7	-2,4%	1,3	-3,5%	0,5	-5,0%	0,1	-6,7%	0,4	-7,2%	0,2	0,2%

Volumes sold by Source. Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Conventional		1,7	-16,4%	0,1	-40,9%	0,4	13,6%	0,3	-7,5%	0,1	-51,5%	0,1	-29,8%	0,2	1,7%
	Gas	1,5	-18,7%	0,1	-47,9%	0,3	15,8%	0,3	-8,0%	0,1	-57,7%	0,1	-23,5%	0,1	-0,1%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	0,1	5,1%
	Other	0,2	4,6%	0,0	5,0%	0,1	2,9%	0,1	-4,5%	0,0	-1,3%	0,0	-65,2%	0,0	-1,2%
Renewable		1,5	5,3%	0,3	3,4%	0,5	35,9%	0,6	74,4%	0,1	13,2%	0,2	47,8%	0,1	25,6%
	Hydro	1,0	1,6%	0,0	9,0%	0,1	12,4%	0,1	-0,6%	0,0	-26,7%	0,0	11,6%	0,0	16,6%
	Geothermal	-	-	0,1	0,3%	-	-	-	-	-	-	-	-	-	-
	Wind	0,0	17,8%	0,0	49,4%	0,2	130,6%	0,4	153,6%	0,1	52,5%	0,1	86,8%	0,0	41,9%
Solar and other		0,5	13,4%	0,1	3,0%	0,2	12,4%	0,1	-1,5%	0,0	-1,6%	0,1	14,6%	0,1	20,0%
Pumped storage		0,1	-3,1%	-	-	0,0	-46,5%	-	-	-	-	0,0	-	0,0	-9,3%
Total		3,3	-7,3%	0,3	-14,6%	0,9	23,3%	1,0	33,5%	0,2	-36,0%	0,4	9,0%	0,4	9,5%

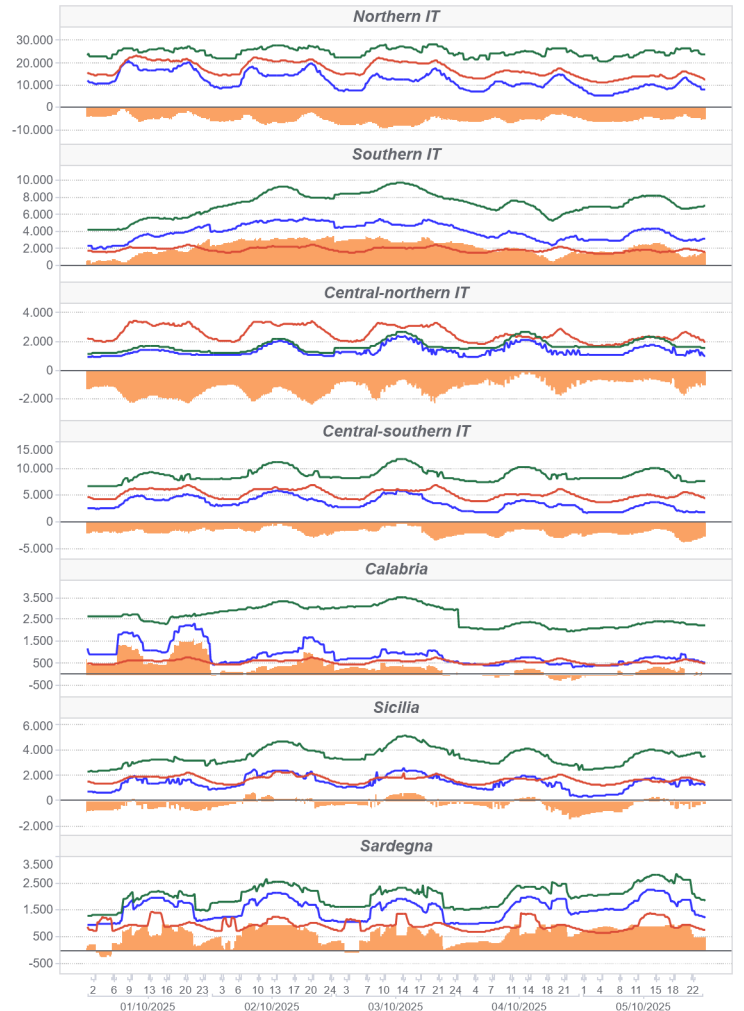
Zonal Price (€/MWh)*

● Price ● Previous week



Zonal Volumes (MW)*

■ Sales ■ Purchases ■ Offers ■ Flow



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Transmissions

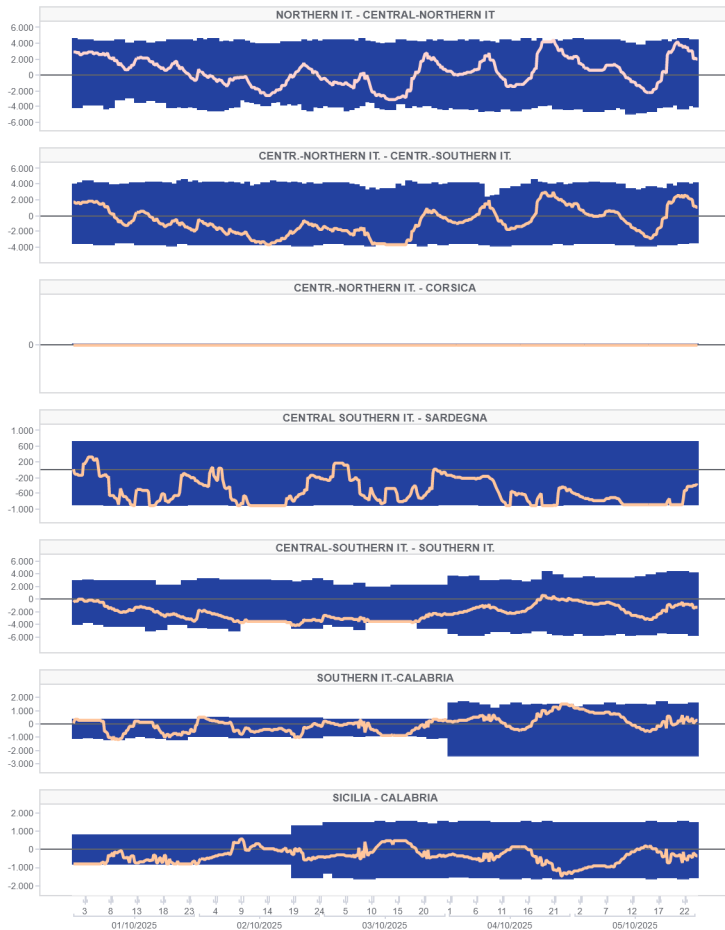
		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.39	Week. n.40	Week. n.39	Week. n.40	Week. n.39	Week. n.40	Week. n.39	Week. n.40
Austria - Northern It.	AUST-NORD	0.0%	0.0%	0	0	0	0		
	NORD-AUST			0	0	0	0		
	FRAN-NORD	0.0%	0.0%	0	0	0	0		
France - Northern It.	NORD-FRAN			0	0	0	0		
Greece - Southern It.	GREC-SUD	0.0%	0.0%	25	25	0	0	0.0%	0.0%
	SUD-GREC			25	25	0	0	0.0%	0.0%
	CSUD-MONT	26.2%	65.3%	683	633	362	350	13.9%	36.2%
Montenegro - Central Southern It.	MONT-CSUD	73.8%	34.1%	636	638	308	234	35.7%	12.5%
	NORD-SLOV			0	0	0	0		
Slovenia - Northern It.	SLOV-NORD	0.0%	0.0%	0	0	0	0		
	NORD-SVIZ		5.8%	2.517	2.363	0	184	0.0%	-0.3%
Switzerland - Northern It.	SVIZ-NORD	100.0%	94.2%	3.526	3.398	2.717	1.638	77.1%	45.4%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.39	Week. n.40	Week. n.39	Week. n.40	Week. n.39	Week. n.40	Week. n.39	Week. n.40
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	75.6%	41.4%	3.554	3.943	1.884	1.318	0.0%	0.0%
	CSUD-CNOR	24.4%	58.6%	3.671	3.652	1.271	1.659	0.0%	3.6%
	CNOR-CORS					0	0	0.0%	0.0%
Central-Northern It. - Corsica	CORS-CNOR	0.0%	0.0%			0	0	0.0%	0.0%
	CSUD-SARD	7.7%	8.5%	720	720	151	227	0.0%	0.0%
	SARD-CSUD	92.3%	91.5%	887	887	401	557	4.2%	16.8%
Centro Sud - Sardegna	CSUD-SUD	19.6%	3.3%	2.652	2.933	459	221	0.0%	0.0%
	SUD-CSUD	80.4%	96.7%	4.549	4.628	1.479	1.993	0.0%	10.4%
Corsica - Sardegna	CORS-SARD	0.0%	0.0%			0	0	0.0%	0.0%
	SARD-CORS					0	0	0.0%	0.0%
	CNOR-NORD	12.5%	34.2%	3.320	3.693	1.032	1.188	0.0%	0.0%
Northern It. - Central-Northern It.	NORD-CNOR	87.5%	65.8%	3.719	4.364	2.671	1.893	13.1%	1.3%
	COAC-SARD	0.0%	0.0%	18	20	0	0		
	SARD-COAC	100.0%	100.0%	108	108	75	73	0.0%	0.0%
Sicilia - Calabria	CALA-SICI	96.4%	84.5%	909	1.156	726	536	43.5%	15.9%
	SICI-CALA	3.6%	15.5%	903	1.120	143	222	0.0%	0.0%
	MALT-SICI	0.0%	0.0%	225	225	0	0	0.0%	0.0%
Sicilia - Malta	SICI-MALT	81.5%	85.4%	225	225	144	107	2.4%	0.1%
	CALA-SUD	58.3%	52.5%	1.030	1.370	598	417	11.9%	3.6%
Southern It.-Calabria	SUD-CALA	41.7%	47.5%	391	755	267	469	16.1%	5.8%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.39	Week. n.40	Week. n.39	Week. n.40	Week. n.39	Week. n.40	Week. n.39	Week. n.40
Coupling - Austria Coupling	COUP-XAUS	20.2%	45.1%	147	146	121	137	16.7%	42.3%
	XAUS-COUP	78.0%	54.5%	383	372	363	352	64.3%	45.4%
	COUP-XFRA			1.274	1.973	0	0	0.0%	0.0%
Coupling - France Coupling	XFRA-COUP	100.0%	100.0%	2.732	3.639	2.686	3.612	95.8%	94.8%
	BSP-COUP	73.8%	44.3%	466	486	448	374	63.1%	26.6%
Coupling - Slovenia Coupling	COUP-BSP	24.4%	55.4%	629	631	485	484	15.5%	36.0%
	COUP-NORD	100.0%	100.0%	10.000	10.000	3.157	3.640	0.0%	0.0%
	NORD-COUP			10.000	10.000	0	0	0.0%	0.0%
IT Coupling - Northern It.	SUD-XGRE					0	0	0.0%	0.0%
	XGRE-SUD	0.0%	0.0%			0	0	0.0%	0.0%

National transmissions (MW)*

Import Limit Export Limit Flow



Foreign transmissions (MW)*

Net Import Net Import Explicit Auction Export Limit Import Limit

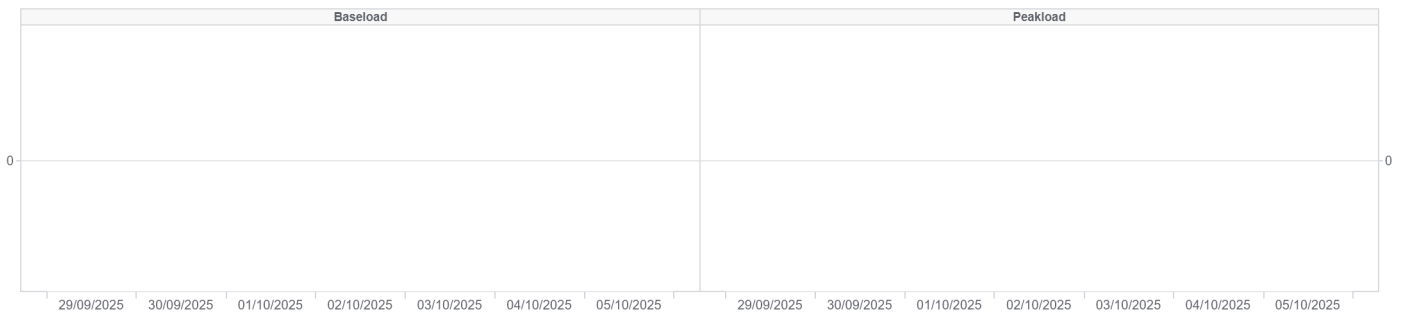


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MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	BL-2025-09-29						
	BL-2025-09-30						
	BL-2025-10-01						
	BL-2025-10-02						
	BL-2025-10-03						
	BL-2025-10-04						
	BL-2025-10-05						
	PL-2025-09-29						
Peakload	PL-2025-09-30						
	PL-2025-10-01						
	PL-2025-10-02						
	PL-2025-10-03						
TOTAL							

 Volumes  Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MWh)	Volumes OTC (MW)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2025-10		118,74	0,0%		0,0	0,0	0,0	0,0	-100%	34	25.330
	BL-M-2025-11		111,87	0,0%		0,0	0,0	51,0	36.720,0	0%	131	94.320
	BL-M-2025-12		112,91	0,0%		0,0	0,0	0,0	0,0		29	21.576
	BL-M-2026-01		113,01			0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-01		121,10	0,0%		0,0	0,0	1,0	2.159,0	0%	4	8.636
	BL-Q-2026-02		95,83	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-03		108,46	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-04		111,45			0,0	0,0	0,0	0,0		0	0
Peakload	BL-Y-2026		109,18	0,0%		0,0	0,0	1,0	8.760,0	-50%	19	166.440
	PL-M-2025-10		117,86	0,0%		0,0	0,0	0,0	0,0		50	13.800
	PL-M-2025-11		122,82	0,0%		0,0	0,0	0,0	0,0		50	12.000
	PL-M-2025-12		126,13	0,0%		0,0	0,0	0,0	0,0		50	13.800
	PL-M-2026-01		127,87			0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-01		125,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-02		98,97	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-03		112,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-04		127,61			0,0	0,0	0,0	0,0		0	0
	PL-Y-2026		116,08	0,0%		0,0	0,0	0,0	0,0		0	0

PCE

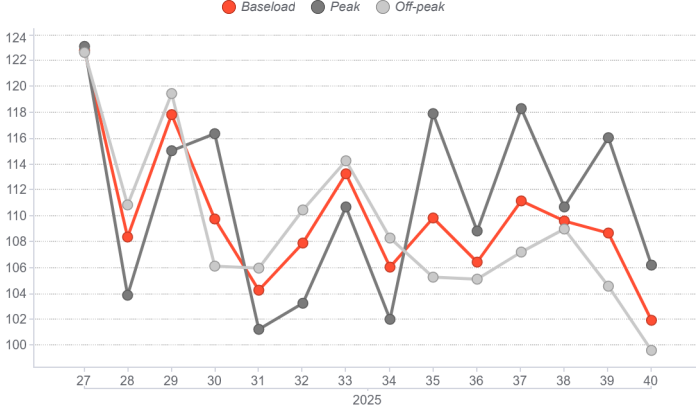
	Registered transaction (GWh)	% change	Structure
Baseload	676	12,8%	17,6%
Peak	1	-10,5%	0,0%
Non Standard	3139	-10,2%	81,9%
Bilateral	3817	-6,9%	99,6%
MTE	16	-53,0%	0,4%
Total PCE	3833	-7,3%	100,0%
Net position	2429	-8,8%	63,4%

Programs

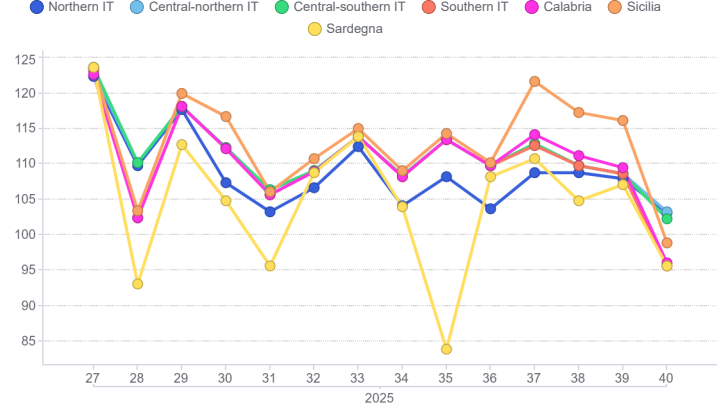
Schedules	Injection (GWh)	Injection (change)	Withdrawal (GWh)	Withdrawal (change)
Requested	1.076	-15,4%	1.557	-13,1%
Rejected	210	-21,8%	4	14627,5%
Registered	867	-13,7%	1.553	-13,3%
Scheduled deviation	1.563		876	0,4%
Balance of schedules	0		1.474	

Weekly Trend

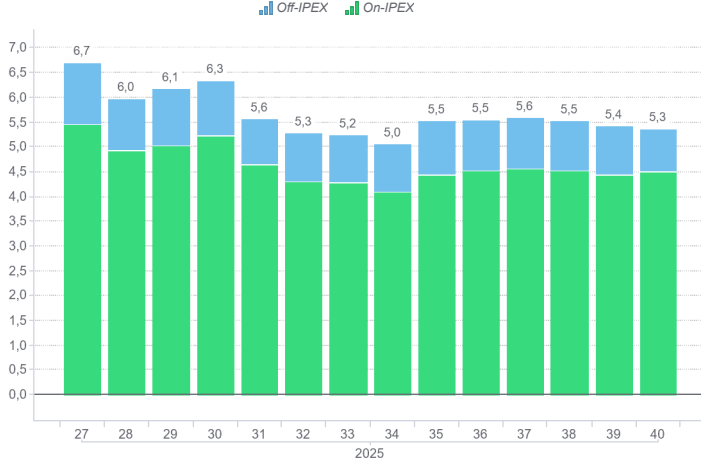
MGP - PUN Index GME (€/MWh)



MGP - Zonal Price (€/MWh)



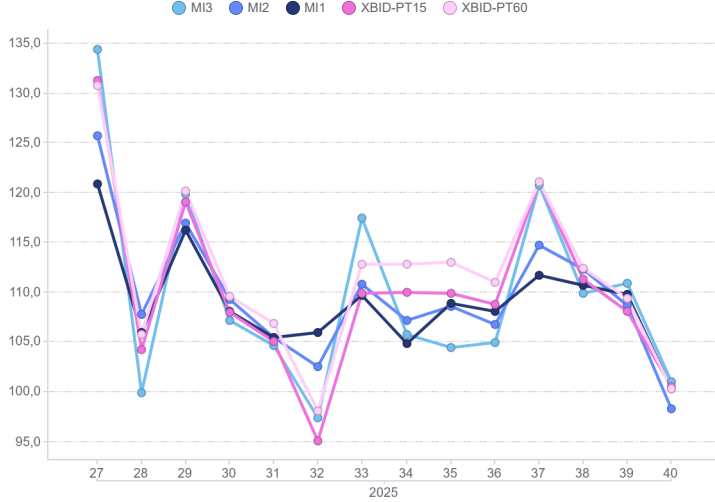
MGP - Volumes (TWh)



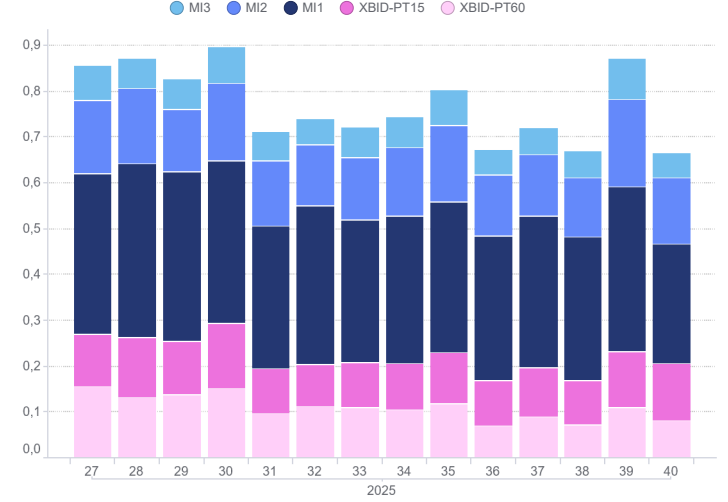
MGP - Liquidity (%)



Intra-Day Market (MI) - Prices (€/MWh)



MI - Volumes (TWh)



MPEG



PCE

